

Frequently Asked Questions Regarding the DATCU and Denton ISD Contracts

Why a contract extension in the first place?

The thought of an official contract came about when both parties wanted to consolidate annual ongoing support and provide margin for Denton ISD to address immediate needs. The contract extension primarily annualizes event sponsorship opportunities and is a way to recognize DATCU's significant support in a succinct package. We all knew DATCU was in a lot of places across the District; now we know exactly where and at what levels.

What does it mean to be an "Official Financial Institution" for a public school district?

This nomenclature identifies DATCU as something more than a partner. It recognizes the breadth of support and acknowledges no other bank, credit union, or community business has committed \$1.5 million over ten years.

- *Does it mean we can't ask other financial institutions for financial support?*
 - Of course not. We can't be everywhere all the time and we certainly don't want to stop campuses from receiving support where they can. However, it should be noted that in most instances, DATCU's commitment should be recognized differently than and separate from any other fundraising activities.
- *Does it mean we shouldn't ask for more money from DATCU?*
 - It never hurts to ask, right? However, there will be opportunities within the District to request funds for your project should administration deem it relevant to the latest contract. In other words, ask your administrative team first before making a request to DATCU. The contract extension largely supports district-wide programs and events.
- *What about non-financial support? Can we ask DATCU or other banks and credit unions?*
 - In-kind support - such as academic planners, financial literacy materials, or guest speakers for events or classroom topics - are all still very much a part of how DATCU supports Denton ISD. Please keep asking DATCU's community relations team (community.relations@datcu.org) for this as your needs develop. As the official financial institution, DATCU is the primary provider for financial literacy resources.
- *What about PTAs, booster clubs, or affiliated organizations? Can they ask DATCU or other financial institutions?*
 - Please encourage any affiliated organizations to follow the same guidelines for any financial or in-kind request. They should check with their central administration before asking DATCU or any other financial institution for support.