



datcu.org



Annual Report

2025

People Helping People

DATCU 2026-2027 Board of Directors

TERMS EXPIRE AT ANNUAL MEETING 2026

Mr. Gary Goldsmith
Dr. Lori Rapp

TERMS EXPIRE AT ANNUAL MEETING 2027

Mr. Michael Foster
Dr. Jamie Wilson
Ms. Kristin Howell

TERMS EXPIRE AT ANNUAL MEETING 2028

Chief Lee Howell
Judge Robert Ramirez

90th Annual Meeting

March 26, 2026

4:30 p.m. - Doors Open

5:00 p.m. - Meeting

- I. Welcome & Invocation
- II. Verification of Quorum
- III. Minutes of the 89th Annual Meeting
- IV. Chairman and CEO Report
- V. Audit Report, Unfinished Business & New Business
- VI. Election of Directors
- VI. Adjournment

Chairman and CEO Report

Dear Valued Members,

Change accompanied by stability creates progress, and there was no greater sign of progress than the numerous milestones DATCU celebrated in 2025. From new branches to new leadership, we are grateful for the opportunities last year presented.

Overall, DATCU remains grounded in fiscal responsibility. Growing to \$1.7 billion in assets and expanding our lending portfolio to nearly \$1.5 billion, our value proposition and message to all members stayed constant. We will do everything to protect your financial assets and help you achieve greater freedom with responsible lending and interest rates that allow you to grow as the economy grows. Thank you for your faith in us and for allowing us to serve you in all areas of your financial journey.

Many of you are aware that in June of 2025, we celebrated the retirement of Glen McKenzie. His legacy of steady leadership paved the way for Melanie Vest as she took the reigns and began putting in place her vision for DATCU's future. While our past inspires us to uphold the values of those who came before us, our future motivates us to reach for greater achievements. This transition marked another bridge between past and future while reminding us all how fortunate DATCU is to find exceptional leadership within its own walls.

In addition to changes at our headquarters, we also opened two new branches and remodeled one of our signature locations. New storefronts opened in Argyle and Gainesville to serve those communities of existing members and to introduce ourselves to new members. The South Denton branch also gained a lighter, brighter, and more modern feel with a makeover that created a better use of space and a much-needed increase in parking. With land purchased in Celina, Krum, and Little Elm, we don't anticipate slowing down in 2026.

Enhancements to our digital presence also made it easier to meet our members where they prefer to bank. The volume of mobile deposits and ATM transactions all increased not only in volume but in efficiency. We have learned how to make services like these more readily available as the demand for them has increased.

DATCU remains a steadfast example of progress, but even more importantly it remains a place where members are heard, understood, and cared for in every imaginable way. We keep our eye on helping you achieve your goals so we can be the financial partner you need at every stage in life.

Sincerely,



Judge Robert Ramirez
Chairman of the Board



Melanie Vest
President and Chief Executive Officer

Financial Condition

ASSETS

	2025	2024
Consumer.....	\$1,114,625,123	1,088,611,199
Credit Cards.....	40,396,877	37,589,623
Real Estate.....	333,495,113	302,757,721
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Subtotal.....	1,488,517,113	1,428,958,543
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Allowance For Loan Loss.....	(16,639,000)	(14,500,000)
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Total Loans.....	1,471,878,113	1,414,458,543
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Accounts Receivable.....	473,283	295,514
Cash & Investments.....	199,862,013	142,681,970
Fixed Assets.....	65,710,408	58,373,933
Accrued Income.....	4,569,757	4,435,978
Prepaid and Deferred Expenses.....	5,724,953	5,574,753



TOTAL ASSETS

1,748,218,527 1,625,820,691

LIABILITIES AND EQUITY

	2025	2024
Share Accounts.....	435,358,953	461,486,900
Checking Accounts.....	280,017,734	270,542,376
Certificates of Deposit (CDs).....	439,976,334	374,212,414
Individual Retirement Account (IRAs).....	13,740,536	15,625,006
Money Market Accounts.....	209,087,781	153,507,912
Other Member Deposit Accounts.....	61,120,848	68,415,350
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Member Deposit Total.....	1,439,302,186	1,343,789,958
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Accounts Payable.....	5,940,950	6,932,213
Other Liabilities.....	3,368,188	2,033,219
Accrued Expenses.....	4,557,509	4,282,702
Dividends Payable.....	2,109,506	2,327,946
Reserve Fund and Retained Earnings.....	292,940,188	266,454,653
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Notes Payable.....	0	0



TOTAL LIABILITIES AND EQUITY

1,748,218,527 1,625,820,691

INCOME

	2025	2024
Loans.....	83,926,844	73,583,948
Investments.....	7,974,513	8,652,504
Other Income.....	17,056,002	19,468,429



TOTAL INCOME

108,957,359 101,704,881

EXPENSES

Total Operating Expenses.....	48,471,932	45,549,965
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Share Dividends.....	2,343,660	3,112,936
Certificates of Deposit (CDs).....	17,452,952	14,996,635
Individual Retirement Account (IRAs).....	64,764	86,620
Checking Account Interest.....	266,805	250,507
Money Market Accounts.....	3,135,922	2,785,411
Total Dividends and Interest Expenses.....	23,264,103	21,232,109



TOTAL EXPENSES

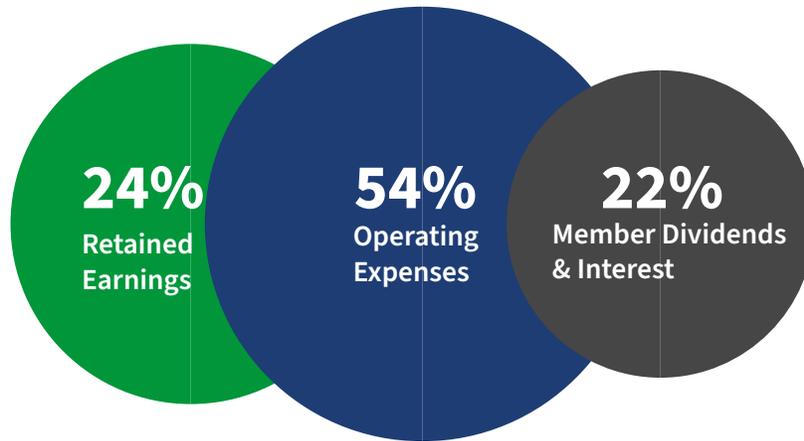
71,736,035 66,782,074

Provision for Loan Losses.....	10,735,789	13,572,388
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NET SURPLUS/(DEFICIT)

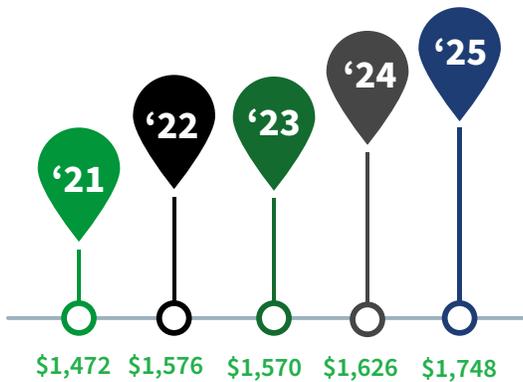
26,485,535

21,350,419



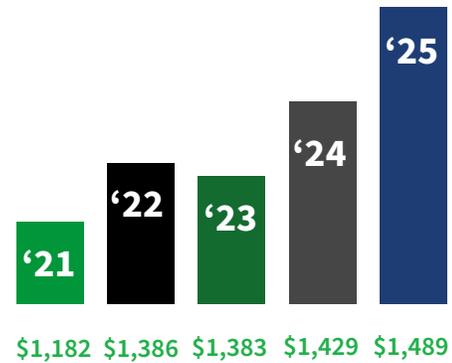
ASSET SIZE

(IN MILLIONS)



TOTAL LOANS

(IN MILLIONS)



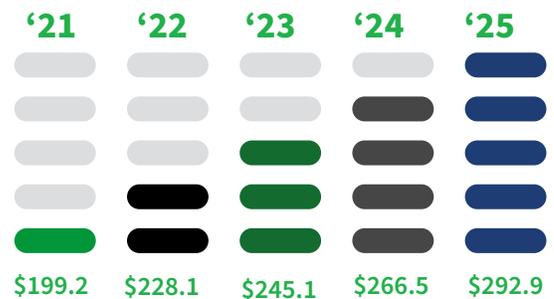
MEMBER DEPOSITS

(IN MILLIONS)



RESERVES & UNDIVIDED EARNINGS

(IN MILLIONS)



Senior Management Staff

Melanie Vest - President, Chief Executive Officer

James Henderson - Executive Vice President, Chief Information Officer

David Frazier - Senior Vice President, Chief Operations Officer

Kerry Cristales - Senior Vice President, Chief Financial Officer

Craig Neu - Senior Vice President, Chief Lending Officer

Kayla Walding - Senior Vice President, Chief People Officer

Robert Hall - Senior Vice President, Technology Strategy and Solutions

Sonya Thompson - Senior Vice President, Information Systems

Tommy White - Senior Vice President, Marketing

Susan Passariello - Vice President, Marketing

Dee Dee Peterson - Vice President, Human Resources and Training

Melanie Robinson - Vice President, Operations

Jarrett McPike - Vice President, Lending

Larry Jimenez - Vice President, Collections

Locations

Argyle
Aubrey
The Colony
Corinth
Decatur
Denton East
Denton North
Denton South
Denton West
Flower Mound
Gainesville
Highland Village
Lewisville
Sanger
UNT University Union

Hours

Monday - Friday 9 a.m. - 5 p.m.

Saturday 9 a.m. - 12 p.m.

Contact

940.387.8585

datcu.org

Mailing

(All Branches)

DATCU

P.O. Box 827

Denton, TX 76202-0827

